

No.Yor. Thor. 00443/2024

28 March 2024

Re Notification of Non-Payment of Dividend for the Year 2023

To President  
The Securities Exchange of Thailand

Under the fund project of Quality Hospitality Leasehold Property Fund (“Fund”), the policy is provided to pay dividend at least one time a year within 90 days after the end of fiscal year or the end of accounting period of dividend payment (as the case may be), provided that the dividend payment shall not increase the retained loss in the period of dividend payment, and under the Notification of Capital Market Supervisory Board Thor Nor. 36/2562 Re. Asset Mutual Fund Management (amended by Notification of Capital Market Supervisory Board Thor Nor. 37/2564 Re. Asset Mutual Fund Management (No. 3)), provides that in case the Fund has the retained loss, the dividend is not allowed to be paid.

According to the Fund's Statements of Financial Position as of 31 December 2023, the Fund has the retained loss in the amount of Baht 583,203,933 due to the hotel is under the renovation. During the renovation, Boulevard Hotel Company Limited has no cash flow to pay the rental causing the Fund had no income to offset the retained loss. The Fund still has the retained loss in the accounting period ending December 2023. As aforementioned, the Fund cannot pay the dividend to the unitholders.

Please be informed accordingly.

Yours respectfully,



(Mr. Prayad Tansuebchusai) (Ms. Yenruedee Sorcharoensup)  
Authorized person of the Management Company

Wealth Service Department

Tel 02-786-2222

